

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: DYSART
Local Government Number: 86G827

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
DYSART URBAN RENEWAL	86001	3

TIF Debt Outstanding: 700,163

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	41,388	28,992	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	71,864
TIF Sp. Revenue Fund Interest:	129
Asset Sales & Loan Repayments:	0
Total Revenue:	71,993

Rebate Expenditures:	0
Non-Rebate Expenditures:	84,003
Returned to County Treasurer:	0
Total Expenditures:	84,003

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	29,378	29,065	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 586,782

Urban Renewal Area Data Collection

Local Government Name: DYSART (86G827)
 Urban Renewal Area: DYSART URBAN RENEWAL
 UR Area Number: 86001
 UR Area Creation Date: 04/1993
 UR Area Purpose: To stimulate through public involvement & commitment, private investment in low-moderate income housing development, industrial & commercial development & to create a sound economic base that will serve as foundation for future growth and development

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CLARK TWP/UNION SCH/UR TIF INCREM	86107	86108	83,625
DYSART CITY/UNION SCH/UR TIF INCREM	86109	86110	2,073,686
DYSART CITY AG/UNION SCH/UR TIF INCREM	86111	86112	277,190

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	791,389	24,022,610	4,939,043	121,020	0	-75,932	29,798,130	0	29,798,130
Taxable	474,305	12,687,914	4,939,043	121,020	0	-75,932	18,146,350	0	18,146,350
Homestead Credits									148

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 Non-Rebate Expenditures: 84,003
 Returned to County Treasurer: 0
Total Expenditures: 84,003

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **29,378** **29,065** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For DYSART URBAN RENEWAL

Aquatic Center

Description:	construction of family aquatic center
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	No

2006 Infrastructure Project

Description:	street improvements & streetscape
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

2010 Infrastructure Project

Description:	street improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For DYSART URBAN RENEWAL

2006 Infrastructure Debt

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	410,000
Interest:	115,475
Total:	525,475
Annual Appropriation?:	No
Date Incurred:	09/01/2006
FY of Last Payment:	2024

2010 Infrastructure Debt

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	129,000
Interest:	0
Total:	129,000
Annual Appropriation?:	No
Date Incurred:	03/02/2010
FY of Last Payment:	2020

2013 Aquatic Center Refunding

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	43,500
Interest:	2,188
Total:	45,688
Annual Appropriation?:	No
Date Incurred:	03/15/2013
FY of Last Payment:	2021

Non-Rebates For DYSART URBAN RENEWAL

TIF Expenditure Amount:	47,733
Tied To Debt:	2006 Infrastructure Debt
Tied To Project:	2006 Infrastructure Project
TIF Expenditure Amount:	18,500
Tied To Debt:	2010 Infrastructure Debt
Tied To Project:	2010 Infrastructure Project
TIF Expenditure Amount:	17,770
Tied To Debt:	2013 Aquatic Center Refunding
Tied To Project:	Aquatic Center

♣ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

TIF Taxing District Data Collection

Local Government Name: DYSART (86G827)
 Urban Renewal Area: DYSART URBAN RENEWAL (86001)
 TIF Taxing District Name: CLARK TWP/UNION SCH/UR TIF INCREM
 TIF Taxing District Inc. Number: 86108
 TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 1997
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2038

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1994

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	139,530	0	0	0	0	0	139,530	0	139,530
Taxable	83,625	0	0	0	0	0	83,625	0	83,625
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	55,220	83,625	83,625	0	0

FY 2014 TIF Revenue Received: 1,997

TIF Taxing District Data Collection

Local Government Name: DYSART (86G827)
 Urban Renewal Area: DYSART URBAN RENEWAL (86001)
 TIF Taxing District Name: DYSART CITY/UNION SCH/UR TIF INCREM
 TIF Taxing District Inc. Number: 86110
 TIF Taxing District Base Year: 1992
 FY TIF Revenue First Received: 1997
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2038

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2023

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	24,022,610	4,939,043	121,020	0	-75,932	29,006,741	0	29,006,741
Taxable	0	12,687,914	4,939,043	121,020	0	-75,932	17,672,045	0	17,672,045
Homestead Credits									148

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	9,711,384	17,672,045	2,073,686	15,598,359	477,871

FY 2014 TIF Revenue Received: 63,510

TIF Taxing District Data Collection

Local Government Name: DYSART (86G827)
 Urban Renewal Area: DYSART URBAN RENEWAL (86001)
 TIF Taxing District Name: DYSART CITY AG/UNION SCH/UR TIF INCREM
 TIF Taxing District Inc. Number: 86112
 TIF Taxing District Base Year: 1992
 FY TIF Revenue First Received: 1997
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2038

UR Designation	
Slum	No
Blighted	No
Economic Development	04/1993

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	651,859	0	0	0	0	0	651,859	0	651,859
Taxable	390,680	0	0	0	0	0	390,680	0	390,680
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	374,666	277,193	277,190	3	0

FY 2014 TIF Revenue Received: 6,357